

REF: SWIGGY/SE/2025-26/73

November 27, 2025

To
The Deputy Manager
Department of Corporate Services
BSE Limited
PJ Towers, Dalal Street,
Mumbai -400001
Scrip Code: 544285

To
The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai 400051
Symbol: SWIGGY

Dear Sir/ Madam,

Subject: Clarification on Media Article Regarding Instamart's Market position and Numbers.

This is in reference to the article published on November 26 by MoneyControl pertaining to Instamart's market position and related numbers ("Article").

Pursuant to Regulation 30(11) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, Swiggy Limited (the 'Company') states as under:

The Article refers to an internal memo from HSBC which in-turn quotes data from Redseer and Zepto. We have received a confirmation from RedSeer (email attached) confirming that (i) no data or analysis has been shared by Redseer with HSBC or with money control in relation to the Article; and (ii) the market share data and view mentioned in the Article does not match Redseer's internal research.

The data and views referred to in the Article by an unlisted competitor are therefore baseless and unreliable and the Company categorically and strongly denies the content in the said media and that information shared is factually erroneous and misleading. Our shareholders and stakeholders are strongly advised to exercise caution and rely solely upon the financial announcements and official statements of the Company.

It may be noted there is no Unpublished Price Sensitive Information or material events concerning the operations, financial performance of the Company that require a disclosure under Regulation 30 of the Listing Regulations that have not been duly disclosed.

This intimation is being issued in the interest of our shareholders and stakeholders.

The above information will also be available on the Company's website at
<https://www.swiggy.com/corporate/investor-relations/>

We request you to take the above information on records.

Thanking you,
Yours faithfully,

For and on behalf of
Swiggy Limited

Cauveri Sriram
Company Secretary & Compliance Officer

SWIGGY LIMITED
(formerly known as "Swiggy Private Limited" and "Bundl Technologies Private Limited") | CIN: L74110KA2013PLC096530

www.swiggy.com | support@swiggy.in | T: 080-68422422

----- Forwarded message -----

From: **Nikhil Dalal** <nikhildalal@redseerconsulting.com>

Date: Thu, 27 Nov 2025 at 8:07 AM

Subject: Clarification on Moneycontrol Article

To: Saurav Goyal <saurav.goyal@swiggy.in>

Cc: Rohan Agarwal <rohan@redseerconsulting.com>

Hi Saurav,

We confirm that Redseer is aware of the article published by money control (**Link to article**) on quick commerce. However, we would like to formally clarify that no data or analysis was shared by Redseer with HSBC or with money control in relation to this article.

We also confirm that the market share data and view mentioned in the article does not match Redseer's internal research.

Let me know for any questions.

Thanks and Regards,

Nikhil Dalal

Associate Partner | Redseer

Nikhil Dalal

Associate Partner | Benchmarks

+91-9967441225

RedSeer Logo



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